



CHAPTER - 9

Payment of Tax & TDS-TCS

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Payment of Tax

TDS-TCS

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	Total No. of Illus			19

01. General Questions:-

Students, let's try to solve it



MCQ 09.01.01.00 What should the taxable person do if he pays tax under wrong GSTIN?

- (a) Pay again under right GSTIN and claim refund
- (b) Auto-adjustment
- (c) Adjustment on application/request
- (d) Raise ISD invoice and transfer

[Hint: General Question, explained in CBIC procedure]

02. Sec 49:- Payment of Tax, Interest, Penalty & Other amounts

MCQ 09.02.02.00 The types of electronic ledger/register under GST on common portal are:-

[Study Mat]

- a) Electronic cash ledger
- b) Electronic credit ledger
- c) Electronic liability register
- d) All of the above

[Hint: Refer Sec 49]

03. Sec 49 read with Rule 87:- Electronic Cash Ledger

MCQ 09.03.03.00 Deposits towards tax, penalty, interest, fee or any other amount are credited into the _____ of a taxable person.

- (a) Electronic liability registers
- (b) Electronic credit ledger
- (c) Electronic cash ledger

(d) Both (a) and (b)

[Hint:- Refer Sec 49(1)]

04. Sec 49 read with Rule 87:- Tax Payment Challan

MCQ 09.04.04.00 Which of the following shall be the date of deposit of the tax dues under GST & what shall be the validity of challan in Form GST PMT-06?

- (a) Date of presentation of cheque, 15 days
- (b) Date of payment, 15 days
- (c) Date of credit of amount in the account of Government, 15 days
- (d) Earlier of above (a), (b) or (c).

[Hint: Refer Rule 87]

05. Sec 49 read with Rule 86:- Electronic Credit Ledger

MCQ 09.05.05.00 Input tax credit as self-assessed in the return of the registered person shall be credited to which of the following ledger?

- (a) Electronic liability register
- (b) Electronic credit ledger
- (c) Electronic cash ledger
- (d) All of the above

[Hint: Refer Sec 49(2)]

MCQ 09.05.06.00 Balance in electronic credit ledger can be utilized against payment of _____.

[Study Mat] (CA Inter MTP Oct 23)

- a) output tax

- b) interest
- c) penalty
- d) late fees

[Hint:- Refer Sec 49(4)]

06. Sec.49(8)-Order of discharging tax dues and other dues

MCQ 09.06.07.00 Which of the following shall be discharged first, while discharging liability of a taxable person? [Study Mat]

- a) All dues related to previous tax period
- b) All dues related to current tax period
- c) Demand raised under section 73 and 74
- d) No such condition is mandatory

[Hint:- Refer Sec 49(8)]

07. Sec 49 read with Rule 87(13):- Transfer from one major/minor head to another in electronic cash ledger

MCQ 09.07.08.00 What should the taxable person do if he pays tax, interest, penalty, fee, or any other amount under wrong head?

- (a) Transfer from wrong head to right head in FORM GST PMT-09
- (b) Pay again under right head and claim refund of wrong payment done
- (c) Auto-adjustment
- (d) Both (a) or (b)

[Hint:- Refer Sec 49(10) read with rules 87(13) & 87(14)]

08 Sec. 50- Interest on delayed payment of tax

MCQ 09.08.09.00 The interest rate on GST, if not specified anywhere, shall be treated as _____ and not as _____

- (a) Simple rate, compound rate
- (b) Compound rate, simple rate
- (c) Compound rate, 18%
- (d) 18%, 24%

[Hint: Refer Sec 50]

MCQ 09.08.10.00 Mr. A was liable to pay GST of ₹10,000 on 20.7.20XX but he failed to pay. However, he filed the return on the due date. Later he decided to pay tax on 25.09.20XX. What would be the amount of interest that has to be paid by him?

- (a) ₹ 325 (b) ₹ 330
- (c) ₹ 434 (d) ₹ 441

[Hint: Refer Sec 50 (1)/(2), $10000 * 18 * 67 / 365$, where 67 days = from 21/7 to 25/9]

TDS-TCS

09. Sec 51:- Provisions relating to Tax Deducted at Source (TDS)

MCQ 09.09.11.00 Mr. X contends that tax is liable to be deducted if total value of supply of taxable goods under a contract is ₹ 2,50,000 exclusive of tax.

- a) Valid
- b) Invalid

[Hint: Refer Sec 51(1)]

MCQ 09.09.12.00 Aasma Ltd had supplied goods to a local authority for ₹ 7,56,000 (inclusive of GST @ 12%). Determine the total amount of tax to be deducted at source.

- a) 15,120 b) 13,500
- c) 7,560 d) None of the above

[Hint:- Refer sec 51(1) read with explanation to sec 51(1) - here, $TDS = ((Rs\ 756000/112)*100) * 2\% ----$ TDS is 1% each CGST & SGST]

MCQ 09.09.13.00 What is the implication of TDS if supplier as well as the place of supply are in State A and the recipient is located in State B. ?

- a) TDS applicable
- b) No TDS

[Hint: Refer Proviso to Sec 51]

MCQ 09.09.14.00 Every registered person required to deduct tax at source under section 51 shall make payment & furnish return in Form GSTR-7 for the month in which such deductions have been made

within

- a) Last day of the month to which payment relates
- b) 10 days after the end of such month.
- c) 15 days after the end of such month
- d) 20 days after the end of such month

[Hint:- Refer sec 51(2) read with rule 66(1)]

MCQ 09.09.15.00 Aasma Ltd had supplied goods to a local authority for ₹ 7,56,000 (inclusive of GST @ 12%). Determine the interest liability if the amount of tax deducted at source on 15.10.20XX is deposited as on 20.12.20XX.

- a) ₹ 149 b) ₹ 298
- c) ₹ 266 d) Nil

[Hint - (i) Refer sec 51(1) read with explanation to sec 51(1) - here, $TDS = ((Rs\ 756000/112)*100) * 2\% ---$ - TDS is 1% each CGST & SGST

(ii) Refer sec 51(2), 51(6) read with sec 50 for interest which shall be paid from 11.11.20XX to 20.12.20XX @ 18 p.a. for 40 days i.e. $(Rs\ 13500\ TDS * 18\%) / 365 * 40$

10. Sec 52:- Provisions relating to Tax Collected at Source (TCS)

MCQ 09.10.16.00 What is the rate of TCS under CGST?

- a) 0.5% b) 1%
- c) 2% d) None of the above

[Hint: Refer sec 52]

MCQ 09.10.17.00 When should the e-commerce operator collect tax at source @ 0.5% each CGST and SGST ?

- a) On the date when the other supplier makes supplies through operator
 b) Day on which the operator remits the consideration to the supplier
 c) When he collects the consideration on behalf of the supplier in respect of such supply
 d) Option (a) or (c) whichever is earlier

[Hint:- Refer sec 52(1)]

MCQ 09.10.18.00 What does "net value of taxable supplies" means:

- a) This is the difference of Aggregate value of all supplies of goods and/or services and Aggregate value of all supplies returned to the suppliers.
 b) This is the difference of Aggregate value of taxable supplies of goods and/or services except services u/s 9(5) and Aggregate value of taxable supplies returned to the suppliers.
 c) This is the difference of Aggregate value of taxable and exempted supplies of goods and/or services and Aggregate value of supplies returned to the suppliers.
 d) None of the above.

[Hint:- Refer explanation to sec 52(1)]

MCQ 09.10.19.00 When should the e-commerce operator remit the amount of TCS to government and file Form GSTR-8?

- a) Both within 10 days after the end of the month in which such amount was collected.

b) Payment Within 10 days after the end of the month in which such amount was collected, but no time limit for filing the Statements.

c) Statement Within 10 days after the end of the month in which such amount was collected, but no time limit for paying the money.

d) No time limit for both.

[Hint:- Refer sec 52(3) & 52(4)]

Answer

09.01.01	a	09.09.11	b
09.02.02	d	09.09.12	b
09.03.03	c	09.09.13	b
09.04.04	c	09.09.14	b
09.05.05	b	09.09.15	c
09.05.06	a	09.10.16	a
09.06.07	a	09.10.17	c
09.07.08	d	09.10.18	b
09.08.09	a	09.10.19	a
09.08.10	b		